

SHEET METAL WORKERS' NATIONAL PENSION FUND

Instructions for the Employer Withdrawal Liability Estimate Worksheet [For a 2015 Withdrawal - 11/15 ed.]

NOTE: The Estimate Worksheet found on this site was prepared in Microsoft Excel. You must have that program to view and use the worksheet.

The Estimate Worksheet is based on the most recent available Withdrawal Liability Valuation, and provides only an *estimate* of potential liability. This worksheet was prepared by the Fund Office, not the Fund's actuary. It assumes that the event of withdrawal would occur in the calendar year shown under the heading. New valuations are performed every year, but are generally not available before the end of the third quarter. Your estimate will vary from year to year because it is based on the results of the valuation and your levels of Covered Employment.

- In column 10 (**Employer**), insert the amount of **Contributions** the Employer was required to pay to the Pension Fund for **1995 through 2014**.
- In column 11 (**5-year Total**), the worksheet calculates the sum of the required contributions (rounded to the nearest whole dollar) for the years indicated directly to the left of each line in the column.
- In column 12, the worksheet calculates the **Employer's Share of the Unamortized Pools** by following the formula directly to the right of each line in the column.
- The worksheet calculates the **Employer's Gross Withdrawal Liability** (figure E) by totaling the results of **D1, D2, D3, D4, D5, D6, D7, D8, D9, D10, D11, D12, D13, D14, D15, and D16** from column 12.
- The worksheet calculates the **Excess Assessment** (figure F) by subtracting **\$100,000.00** from the **Gross Withdrawal Liability** (result cannot be less than \$0.00)
- The worksheet calculates **Actual De Minimis** (figure H) by subtracting figure F from figure G (result cannot be less than \$0.00)
- The worksheet calculates the **Employer's Net Withdrawal Liability Estimate** by subtracting figure H from figure E

Questions may be directed to Debbie Elkins at the Fund Office, 703.739.7000.